## Message Text

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**ACTION EB-11** 

INFO OCT-01 NEA-14 ISO-00 AGR-20 AID-20 CIAE-00 COME-00

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SP-03 CIEP-03 LAB-06 SIL-01 OMB-01 NSC-07 SS-20

STR-08 CEA-02 L-03 IGA-02 H-03 DRC-01 /160 W ------ 065729

R 011300Z AUG 74 FM AMEMBASSY CAIRO TO SECSTATE WASHDC 8105

LIMITED OFFICIAL USE CAIRO 5743

E.O. 11652: NA

TAGS: EAGR, OVIP, EG

SUBJ: CCC CREDIT-COTTON AND TOBACCO

REF: STATE 166810

1. EMBASSY APPRECIATES INITIATIVE TO GET CCC CREDITS COMMITTED TO EXPRESSED EGYPTIAN PREFERENCES FOR TOBACCO AND COTTON.
BELIEVE WE SHOULD REQUEST THAT ENTIRE \$24,283,868 BE DESIGNATED AS AVIALBE FOR TOBACCO PURCHASE. AS NOTED, GOE HAS ALREADY MADE FORMAL REQUEST FOR TWENTY MILLION MORE DOLLARS WORTH OF FINANCING FOR TOBACCO. (CAIRO 5643). IF FURTHER CC CREDIT COULD BE AVAILABLE, WE BELIEVE THIS WOULD BE EXCELLENT WAY TO MEET THIS REQUEST. TOBACCO IS EXPORT EARNING INDUSTRY IN EGYPT, THE PROCEEDS FORM WHICH WILL BE ENCHANCED BY INPUT OF

AMERICAN TOBACCO. THE HIGHER COST OF THE FINANCING ON CCC CREDIT CAN, THEREFORE, BE MORE EASILY ABSORBED BY THIS SELF-SUSTAINING INDUSTRY THAN OTHER POSSIBLE RECIPIENTS.

2. WE SHARE DEPARTMENT'S VIEW THAT SMALL AMOUNT OF COTTON WHICH COULD BE PURCHASED WOULD NOT GO VARY FAR TOWARD REACHING GOE'S EXPRESSED NEEDS AND MIGHT ONLY WHET THEIR APPETITE FOR COMMODILIMITED OFFICIAL USE

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TIES WHICH WE WILL HAVE TROUBLE PROVIDING LATER. IN ADDITON

WE HAVE NOT HEARD FURTHER ON THIS REQUEST AND BELIEVE WE SHOULD LEAVE IT FOR THE TIME BEING.

3. WE ARE PREPARING AS A FOLLOWUP TO SECRETARY SIMON'S VISIT AN APPROACH TO THE CENTRAL BANK TO SETTLE THE ARREARAGES MENTIONED
IN PARA 5 REFTEL. IN THIS CONNECTION WE HAVE A REPLY TO
OUR QUESTION OF COMPOSITION OF THESE ARREARAGES POSED IN PARA 4
OF CAIRO 5307?
EILTS

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NNN

## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: AGRICULTURAL PRODUCTION, COTTON, CROP DESTRUCTION, PEST CONTROL, CREDIT, PESTS OF PLANTS, FOREIGN

**ASSISTANCE** Control Number: n/a Copy: SINGLE Draft Date: 01 AUG 1974

Decaption Date: 01 JAN 1960 Decaption Note:

Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW

Disposition Comment: 25 YEAR REVIED Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CAIRO05743
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Document Unique ID: 00

**Document Unique ID: 00** 

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

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Previous Channel Indicators: n/a

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Previous Handling Restrictions: n/a Reference: STATE 166810 Review Action: RELEASED, APPROVED

Review Authority: boyleja Review Comment: n/a Review Content Flags: Review Date: 14 AUG 2002 **Review Event:** Review Exemptions: n/a

Review History: RELEASED <14-Aug-2002 by kelleyw0>; APPROVED <24 FEB 2003 by boyleja>

Declassified/Released US Department of State

**Review Markings:** 

EO Systematic Review 30 JUN 2005

**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: CCC CREDIT-COTTON AND TOBACCO TAGS: EAGR, OVIP, EG
To: STATE

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